



## Securing Investment Data



*"Egnyte Protect reduces processing time immensely, from 40 hours a week to 10."*

-VP of Information Technology, Heather Lohnes

### The Challenge

Rockbridge Capital is dedicated to securing their investors' confidential financial information, as well as business-wide personally identifiable information (PII). Their PII includes standard data like Social Security Numbers, as well as atypical data like fingerprints, which are commonly used for hotel access control and liquor licensing.

*"We have a lot of restricted information that we're required to protect, not only from a SEC regulatory perspective, but also for HIPAA compliance and HR."*

Previously, the Rockbridge Capital IT team relied on labor-intensive internal algorithms to classify company data. These were time consuming to run and offered little-to-no auditing capabilities. Ensuring useful results required a significant amount of manual work and the team needed a data classification system that could better support their focus on SEC, HIPAA, and GDPR compliance.

The IT team also needed to know where files were located, if they were incorrectly permissioned, and whether sensitive data were being shared externally. They knew employees used Dropbox to share files with external parties via public links, but had little visibility into what was shared.

## ROCKBRIDGE

Rockbridge Capital is a private equity firm that specializes in investments for acquisition, development, repositioning, and refinance or recapitalization for the hospitality industry. The company has made over 200 investments in 38 states with transactions totaling approximately \$5 billion.

### Company

- Founded in 1992
- Headquarters: Columbus, OH

### Regulatory Requirements

- SEC
- HIPAA
- GDPR

### Benefits

- Decreasing IT's workload
- Freeing time for other priorities
- Reducing time to identify sensitive content companywide
- Automating and streamlining manual processes
- Enabling fast, easy remediation
- Improving threat detection and response

Migrating their data from an in-house server to Egnyte Connect helped consolidate data, but they wanted additional insight to where specific types of data were located and how they were moved.

## The Solution

*“The biggest business accomplishment is the efficiency of freeing up IT resources. Without having to do the mundane work of identifying sensitive content, IT can now concentrate on value-add projects.”*

Rockbridge Capital selected Egnyte Protect as their data protection solution for its robust functionality and support for both cloud and on-premise repositories. Deployment was simple and data scans only scoured changed data, rather than all data, everytime as Rockbridge Capital's algorithms did, so the team experienced significant and immediate time savings. They reduced time generating and reviewing reports “from 40 hours a week to 10 hours a week.”

They were surprised to find how much data employees shared through public links and how often they moved files to inappropriate folders.

### Egnyte Protect's automation allows the team to:

- Proactively educate employees of proper procedures based on alerts of inappropriate user behavior.
- Move and find files easier, leaving behind a notification for those looking for the file.
- Simplify audits by receiving alerts when files and folders are shared directly with individuals rather than groups.
- Quickly fix permissions based on reports including all individually shared files and folders.

Egnyte Protect handles most of these functions automatically, so the team no longer spends time composing user communications for mishandled files.

*“Permissions reporting is really valuable to us and provides huge efficiency.”*

Rockbridge Capital sees huge value in Egnyte Protect's ransomware detection and the ability to expose unusual file downloads. Once alerted to the presence of ransomware, the team can isolate infected users and stop the infection from spreading. The ability to catch employees downloading an unusually high volume of files with the ability to stop such actions, enables the team to positively respond to SEC compliance requests.

*“Before [Egnyte Protect], we didn't have the ability to detect when someone was downloading large amounts of data.”*

## The Results

Rockbridge Capital has successfully streamlined their compliance monitoring and reporting capabilities. They can now take swift action when addressing compliance and process issues, enforce best practices, and protect against insider and outsider threats.

The company has also gained visibility into and control over where sensitive data resides across the organization, how it is shared, and who can access it. Egnyte Protect has helped Rockbridge Capital improve productivity, security, and overall content governance.



Learn more about Egnyte Protect

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